

FEDERAL RESERVE BANK  
OF NEW YORK

Cash Department

[Circular No. 888]  
[November 19, 1928]

New Counterfeit

*To all Banks, Trust Companies and Others Concerned  
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 616 describes a new counterfeit as follows:

**\$10 FEDERAL RESERVE NOTE:** On the Federal Reserve Bank of New York, New York; series of 1914; check letter "H"; face plate No. 936; back plate No. 1446; Frank White, Treasurer of the United States; A. W. Mellon, Secretary of the Treasury; portrait of Jackson.

This note is the handiwork of the counterfeiters responsible for the \$5 Federal Reserve Note described in Circular Letter No. 615, dated November 16, 1928\*, and is similar in all of its elemental characteristics, being printed on a good grade of bond paper without any attempt at imitating the silk fibre. The face has a bleached appearance, the dark color values having a gray tone particularly in the border and lettering. The numbering is well executed, but printed, with the seal, in a dull indigo shade. Specimen at hand bears serial number B84361104B.

This counterfeit is deceptive and care should be exercised in handling notes of this denomination.

Very truly yours,

GATES W. MCGARRAH,  
*Acting Governor.*

\* Reference to Federal Reserve Bank of New York Circular No. 887.